

Introductory text for JCSP Statements Supporting The Junior Cycle Business Studies Statements

The statements below were developed with input from a number of practicing Business Studies teachers in JCSP schools. They are offered as **one possible model** that teachers may use to approach the new junior cycle Business Studies specification. They will be adjusted over time based on feedback from teachers in JCSP schools.

The new specification may be accessed in full at www.curriculumonline.ie. In addition, support for teaching of the junior cycle Business Studies specification may be accessed through the Junior Cycle for Teachers (JCT) Business Studies team at www.jct.ie

It is important to note that the statements below offer a sample approach for the creation of junior cycle Business Studies statements. They do not cover all of the learning outcomes which are expected to be taught in the new junior cycle course or are required for the classroom based assessments.

Teachers are encouraged to engage with these statements as a possible approach to creating Business Studies statements for their own students. Students' teachers are best placed to develop statements which will support their own students in their own particular class and school context.

Managing My Money and Making Responsible Decisions

Business Studies

Statement code no. BSTJC1

Student:

Class:

I can:

I have begun	<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>	I am working on this	<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>	I can	<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>
1. List my needs and wants of managing my money					<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>
2. Identify different sources of income and expenditure					<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>
3. Read and prepare a budget					<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>
4. Make responsible decisions based on a budget					<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>
5. Complete a wage slip to calculate my take home pay					<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>
6. Calculate overtime payments in the workplace					<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>
7. Investigate as part of a group four different personal taxes and charges and give examples of when these apply					<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>
8. Calculate the necessary taxes and charges I owe as an employee e.g. PAYE, PRSI, USC, etc					<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>
9. Name 3 different financial institutions in Ireland					<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>
10. Explain two different services offered by financial institutions					<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>
11. Compare the interest rates offered by different financial institutions for my savings					<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>
12. Identify two reasons for saving money and borrowing money					<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>
13. Name three different types of personal finance					<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>
14. Research online and present to my class two suitable sources of finance for a specific purpose (e.g. purchasing a car, renovating a house etc.) and outline the benefits and the costs/risks of each source.					<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>

Reflecting on my learning...

One thing I did well...

One thing I did to improve...

I really enjoyed.....because...