At Junior Certificate level the student can:

**Understand and use basic budgeting and accounting methods involved in home, club, and company accounts**

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**Learning Targets** - This has been demonstrated by your ability to:

1. Plan a basic budget for yourself for one week
2. Record your income and spending for one week
3. Understand the difference between a profit and a loss
4. Using the accounts of a business, work out whether the company is making a profit or a loss
5. Understand and list a business’s assets
6. Understand and list a business’s liabilities
7. Record the assets and liabilities of a business
8. Explain the duties of the different people who run a club
9. Explain the duties of the different people who run a farm
10. Describe the different kinds of companies that offer services
11. Record the income and expenditure of a club and a farm or service provider

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**Refer also to:** Maths, Home Economics, English, Art, Information Technology and Computer Software, Civic Social and Political Education, Environmental and Social Studies

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**Work begun** ☐ ☐ ☐ | **Work in progress** ☐ ☐ | **Work completed** ☐ ☐